

June 14, 1984

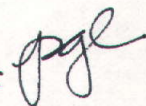
Memo to File

RE: Reclamation Surety
Silver Reef Mine
ACT/053/002
Washington County, Utah

During a conversation with Barbara W. Roberts and Mary M. Boucek, I was requested to revise the bond figure for the Silver Reef Mine. The operator has submitted a bond estimate for the currently disturbed area, \$55,210 for 42.25 acres in 1984 dollars. The earlier correspondence with the operator (letter from Mr. Jerry Glazier, 5-M Corporation to Ron Daniels, Division of Oil, Gas and Mining dated February 2, 1979) stated clearly the 75 acres were to be bonded.

Bonds are usually based on a detailed estimate. However, due to the fact that there are no clear plans what the 75 acre disturbance will clearly entail, I have figured the 75 acre estimate upon a cost per acre figure. At the rate of \$55,210 for 42.25 acres or \$1,306 per acre, 75 acres would be bonded for \$98,006 (1984 dollars).

Pam Grubaugh-Littig
Reclamation Engineer



PGL:grc
90750-6

cc: Mary M. Boucek
James. W. Smith
Barbara W. Roberts